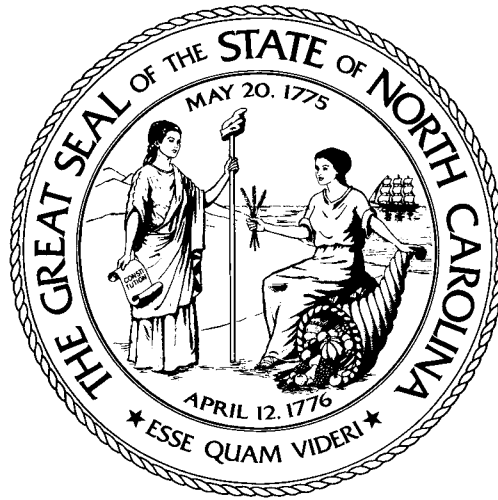


## *FIDUCIARY FUNDS*

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## FIDUCIARY FUNDS

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*Fiduciary funds should be used to report assets held in a trustee or agency capacity for others and therefore cannot be used to support the government's own programs. The fiduciary fund category includes pension and other employee benefit trust funds, investment trust funds, private-purpose trust funds, and agency funds.*

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The following activities are included in the fiduciary funds:

### **Pension and Other Employee Benefits Trust Funds**

These funds account for resources held in trust for the members and beneficiaries of the State's defined benefit pension plans, IRC Section 401(k) plan, IRC Section 457 plan, other defined contribution plans, death benefit plan, disability income plan, and health plan. Financial statements for individual pension plans and other employee benefit plans are presented in the notes to the financial statements (see page 114).

### **Investment Trust Fund**

This fund accounts for the external portion of the Investment Pool sponsored by the Department of State Treasurer.

### **Private-purpose Trust Funds**

These funds account for resources held in trust for insurance carriers, designated beneficiaries by the Administrative Office of the Courts, and other departmental trust funds in which the principal and income benefit individuals, private organizations, or other governments.

### **Agency Funds**

These funds account for sales tax collections held on behalf of local governments, resources held by the Administrative Office of the Courts for distribution to designated beneficiaries, the Investment Pool's securities lending assets and liabilities allocated to participating component units, and other resources held by the State in a purely custodial capacity for individuals, private organizations, or other governments.

# **COMBINING STATEMENT OF FIDUCIARY NET ASSETS PRIVATE PURPOSE TRUST FUNDS**

June 30, 2002

Exhibit F-1

(Dollars in Thousands)

	Deposits of Insurance Carriers Fund	Administrative Office of the Courts Trust Fund	Departmental Funds	Totals
<b>ASSETS</b>				
Cash and cash equivalents.....	\$ 314	\$ 95,435	\$ 308	\$ 96,057
Investments:				
U.S. Government securities.....	—	1,520	—	1,520
State and municipal securities.....	—	2,300	—	2,300
Certificates of deposit.....	—	63,977	—	63,977
Securities lending collateral.....	257	—	253	510
Receivables:				
Interest receivable.....	1	—	1	2
Sureties.....	557,883	—	—	557,883
Total Assets.....	<u>558,455</u>	<u>163,232</u>	<u>562</u>	<u>722,249</u>
<b>Liabilities:</b>				
Obligations under securities lending.....	257	—	253	510
Total Liabilities.....	<u>257</u>	<u>—</u>	<u>253</u>	<u>510</u>
<b>Net Assets:</b>				
Held in trust for:				
Individuals, organizations and other governments.....	558,198	163,232	309	721,739
Total Net Assets	<u>\$ 558,198</u>	<u>\$ 163,232</u>	<u>\$ 309</u>	<u>\$ 721,739</u>

# **COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS PRIVATE PURPOSE TRUST FUNDS**

For the Fiscal Year Ended June 30, 2002

Exhibit F-2

(Dollars in Thousands)

	Deposits of Insurance Carriers Fund	Administrative Office of the Courts Trust Fund	Departmental Funds	Totals
<b>Additions:</b>				
Contributions:				
Trustee deposits.....	\$ 36,992	\$ 100,606	\$ 4	\$ 137,602
Total contributions.....	36,992	100,606	4	137,602
Investment Income:				
Investment earnings.....	20	3,165	22	3,207
Less investment expenses.....	(5)	—	(5)	(10)
Net investment income.....	15	3,165	17	3,197
Total additions.....	37,007	103,771	21	140,799
<b>Deductions:</b>				
Payments in accordance with trust arrangements.....	2,486	117,229	—	119,715
Other deductions.....	—	—	25	25
Total deductions.....	2,486	117,229	25	119,740
Change in net assets.....	34,521	(13,458)	(4)	21,059
Net assets — July 1, as restated.....	523,677	176,690	313	700,680
Net assets — June 30.....	\$ 558,198	\$ 163,232	\$ 309	\$ 721,739

**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES****AGENCY FUNDS**

For the Fiscal Year Ended June 30, 2002

*Exhibit F-3**(Dollars in Thousands)*

	Balance, July 1, 2001	Additions	Deductions	Balance, June 30, 2002
<b>Local Sales Tax Collections</b>				
<b>ASSETS</b>				
Cash and cash equivalents.....	\$ 431,272	\$ 1,958,061	\$ 1,950,541	\$ 438,792
Receivables:				
Taxes receivable.....	110,942	15,970	—	126,912
Due from other funds.....	9,685	—	1,307	8,378
Total Assets.....	<u>\$ 551,899</u>	<u>\$ 1,974,031</u>	<u>\$ 1,951,848</u>	<u>\$ 574,082</u>
<b>LIABILITIES</b>				
Accounts payable and accrued liabilities:				
Intergovernmental payables.....	\$ 551,899	\$ 22,183	\$ —	\$ 574,082
Total Liabilities.....	<u>\$ 551,899</u>	<u>\$ 22,183</u>	<u>\$ —</u>	<u>\$ 574,082</u>
<b>Clerks of Court</b>				
<b>ASSETS</b>				
Cash and cash equivalents.....	\$ 194,736	\$ 1,082,043	\$ 1,182,942	\$ 93,837
Investments:				
Certificates of deposit.....	67,549	—	67,549	—
Receivables:				
Accounts receivable.....	542	487	514	515
Due from other funds.....	314	4,239	4,258	295
Sureties.....	26,808	57,713	54,847	29,674
Total Assets.....	<u>\$ 289,949</u>	<u>\$ 1,144,482</u>	<u>\$ 1,310,110</u>	<u>\$ 124,321</u>
<b>LIABILITIES</b>				
Accounts payable and accrued liabilities:				
Intergovernmental payables.....	\$ 5,660	\$ 110,710	\$ 111,332	\$ 5,038
Due to other funds.....	6,066	184,420	185,065	5,421
Funds held for others.....	278,223	409,249	573,610	113,862
Total Liabilities.....	<u>\$ 289,949</u>	<u>\$ 704,379</u>	<u>\$ 870,007</u>	<u>\$ 124,321</u>
<b>Intra-Entity Investment Fund Deposits</b>				
<b>ASSETS</b>				
Cash and cash equivalents.....	\$ 1,506,260	\$ 13,899	\$ —	\$ 1,520,159
Investments:				
State Treasurer investment pool.....	668,282	—	207,027	461,255
Securities lending collateral.....	1,175,464	244,764	—	1,420,228
Receivables:				
Interest receivable.....	6,367	—	326	6,041
Total Assets.....	<u>\$ 3,356,373</u>	<u>\$ 258,663</u>	<u>\$ 207,353</u>	<u>\$ 3,407,683</u>
<b>LIABILITIES</b>				
Obligations under securities lending.....	1,175,464	244,764	—	1,420,228
Funds held for others.....	2,180,909	—	193,454	1,987,455
Total Liabilities.....	<u>\$ 3,356,373</u>	<u>\$ 244,764</u>	<u>\$ 193,454</u>	<u>\$ 3,407,683</u>

# **COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES** **AGENCY FUNDS**

For the Fiscal Year Ended June 30, 2002

Exhibit F-3

(Dollars in Thousands)

	Balance, July 1, 2001	Additions	Deductions	Balance, June 30, 2002
<b>Other Agency Funds</b>				
<b>ASSETS</b>				
Cash and cash equivalents.....	\$ 28,237	\$ 905,080	\$ 906,261	\$ 27,056
Investments:				
Certificates of deposit.....	530	—	68	462
Securities lending collateral.....	12,362	1,834	—	14,196
Receivables:				
Accounts receivable.....	149	—	132	17
Intergovernmental receivables.....	3,023	45	—	3,068
Interest receivable.....	2	—	—	2
Due from other funds.....	26	—	26	—
Inventories.....	301	—	—	301
Total Assets.....	<u>\$ 44,630</u>	<u>\$ 906,959</u>	<u>\$ 906,487</u>	<u>\$ 45,102</u>
<b>LIABILITIES</b>				
Accounts payable and accrued liabilities:				
Accounts payable.....	\$ 588	\$ 1,410	\$ 1,114	\$ 884
Intergovernmental payables.....	3,037	124,976	123,926	4,087
Obligations under securities lending.....	12,362	1,834	—	14,196
Due to other funds.....	293	339	381	251
Deposits payable.....	2,193	3,793	4,244	1,742
Funds held for others.....	26,157	23,569	25,784	23,942
Total Liabilities.....	<u>\$ 44,630</u>	<u>\$ 155,921</u>	<u>\$ 155,449</u>	<u>\$ 45,102</u>
<b>Total Agency Funds</b>				
<b>ASSETS</b>				
Cash and cash equivalents.....	\$ 2,160,505	\$ 3,959,083	\$ 4,039,744	\$ 2,079,844
Investments:				
Certificates of deposit.....	68,079	—	67,617	462
State Treasurer investment pool.....	668,282	—	207,027	461,255
Securities lending collateral.....	1,187,826	246,598	—	1,434,424
Receivables:				
Taxes receivable.....	110,942	15,970	—	126,912
Accounts receivable.....	691	487	646	532
Intergovernmental receivables.....	3,023	45	—	3,068
Interest receivable.....	6,369	—	326	6,043
Due from other funds.....	10,025	4,239	5,591	8,673
Inventories.....	301	—	—	301
Sureties.....	26,808	57,713	54,847	29,674
Total Assets.....	<u>\$ 4,242,851</u>	<u>\$ 4,284,135</u>	<u>\$ 4,375,798</u>	<u>\$ 4,151,188</u>
<b>LIABILITIES</b>				
Accounts payable and accrued liabilities:				
Accounts payable.....	\$ 588	\$ 1,410	\$ 1,114	\$ 884
Intergovernmental payables.....	560,596	257,869	235,258	583,207
Obligations under securities lending.....	1,187,826	246,598	—	1,434,424
Due to other funds.....	6,359	184,759	185,446	5,672
Deposits payable.....	2,193	3,793	4,244	1,742
Funds held for others.....	2,485,289	432,818	792,848	2,125,259
Total Liabilities.....	<u>\$ 4,242,851</u>	<u>\$ 1,127,247</u>	<u>\$ 1,218,910</u>	<u>\$ 4,151,188</u>